

MEMO ENDORSED

December 1, 2015

VIA ECF

Honorable P. Kevin Castel
 United States District Court
 Southern District of New York
 500 Pearl Street
 New York, NY 10007

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| USDS SDNY DOCUMENT ELECTRONICALLY FILED DOC #: DATE FILED: 12-7-15 |
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Re: In re Retrophin, Inc. Securities Litigation, No. 14-cv-8376

Dear Judge Castel:

We write jointly to notify the Court that Lead Plaintiff Grachya Kazanchyan and Defendants Retrophin, Inc., Martin Shkreli, Marc Panoff, Steven Richardson, Stephen Aselage, Cornelius Golding, and Jeffrey Paley have agreed to a comprehensive settlement of all claims asserted in this matter against Defendants, subject to the approval of the Court. The parties will prepare a formal stipulation of settlement and file a motion for preliminary approval of the settlement by January 7, 2016. The parties therefore respectfully request that the Court not take any further actions relating to Defendants' Motions to Dismiss, pending a hearing on a motion for preliminary approval of the settlement.

Respectfully submitted,

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 with permission
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*All proceedings
 except in furtherance
 of settlement are stayed.
 File note by
 Jan 7, 2016.
 SO ORDERED
 USDS
 12-7-16*